



October 7, 2026

Billy Ray Valentine
Capricorn Dr. Penthouse Suite
New York, NY 10101

RE: **MINERAL INTEREST VALUATION**
Section 1 1N 1W
Rich County. OK

Dear Mr. Valentine,

I am pleased to provide a mineral interest valuation for the interest of your family. The value is based on several criteria used in determining what the mineral interest assets are worth in this current environment. I am attaching a spreadsheet indicating well names and the sections where current leasing activities are in place. As you are now aware, Energy Land Group has drilled the Big Oates No. 1 well in Section 1 1N 1W, Rich County, OK, which is flowing 2,500 barrels of oil per day from the Marchand formation.

My research includes online websites such as Energy Land Group Data reviewing completion reports, production data, recent drilling permits and multi-unit applications for the sections and the Oklahoma Tax Commission for production data as well. A very detailed ownership was provided using public data in the county records. The stated value is based on my opinion as a Certified Professional Landman of the market value of said minerals. This is not a warranty or guarantee of any kind that such value may be attained upon any transfer or sale of said minerals.

As of October 7, 2026, I believe the mineral interest assets to be valued at approximately **\$1,000,000**

Respectfully submitted,

Mark Oates

Mark Oates, CPL 54005
Energy Land Group, LLC Edmond, OK
EMAIL: mark@energylandgroup.com
CELL: 405-365-7515